

AVADH/SE/2021-22/70

May 10, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

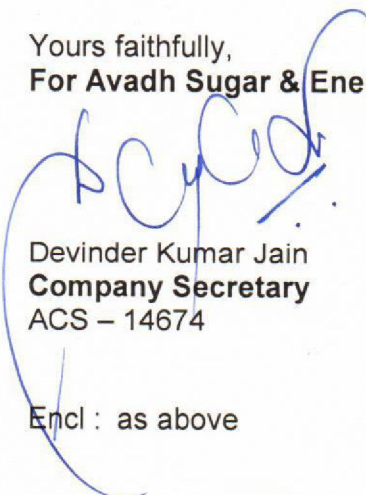
Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Devinder Kumar Jain
Company Secretary
ACS – 14674



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES



Quarterly Earnings Release | Q4 & FY22

Kolkata, West Bengal, May 10th 2022: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 10th May, 2022 took on record the audited Financial Results for the Quarter and Year ended 31st March 2022.

Key Highlights:

- **Total Ethanol capacity reached 325 KLPD in 2022**
- **The Board has recommended a dividend of Rs 10 per equity share (100% of FV of Rs 10 per equity share)**

Financial Performance Highlights:

Q4 FY22

- Total Income at **Rs. 760 crores**
- PAT at **Rs. 51 crores**

FY22

- Total Income at **Rs. 2,748 crores**
- PAT at **Rs. 124 crores**, growth of 59% YoY

Operational Performance Highlights:

- Sugar production at 52.64 lakh qtls, sales at 62.09 lakh qtls and closing inventory at 29.07 lakh qtls (as on 31-Mar-22)
- Sugar Realization for FY22 at Rs. 3,390/- per quintal as against Rs. 3,185/- per quintal in FY21
- Ethanol dispatched at 824 lakh litres, grew by 24% YoY

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“Indian sugar industry witnessed various tailwinds, elevating Indian sugar millers to a strong position globally. The change in global and domestic market dynamics enabled domestic sugar millers to achieve healthy growth. Indian sugar exports played a pivotal role to strengthen sugar realizations in domestic market. Thrust towards ethanol continues to reduce cyclicity in sugar sector. Indian ethanol demand has a huge gap to fill which will continue capex cycle in sugar industry, and with introduction of flexi fuel vehicles, the ethanol demand can reach upto 4,000 crore litres in the next 5 years.

At Avadh Sugar & Energy Limited, the recently enhanced Ethanol capacity will improve profitability. The generated free cashflow was utilized towards strengthening balance sheet and repaying outside liabilities. The persistence towards sustainable growth will enable your company to create value for all stakeholders.”



About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance) & CFO
- **Mr. Sudershan Bajaj** – Birla Sugar

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.

